

Market Snap



Hem Securities Ltd.

23rd December 2017

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Index	Previous Close	Open	High	Low	Close	Change	Change (%)
Sensex	33462.97	33364.52	33964.28	32595.63	33940.30	+477.33	+1.43%
Nifty	10333.25	10263.10	10501.10	10074.80	10493.00	+159.75	+1.55%

Indices shut the week at record highs ahead of X-MAS.

Indian equity benchmark ended on a strong note in the week ended 22nd December, 2017 after the Bharatiya Janata Party's (BJP) win in the recently concluded assembly elections in Gujarat and Himachal Pradesh. Key indices fell in two out of five sessions of the week. The S&P BSE Sensex up 477.33 points or 1.43% to settle at 33940.30 in the week ended 22nd December 2017. The CNX Nifty up 159.75 points or 1.55% to settle at 10493.00. The BSE Mid-Cap index rose 599.05 points or 3.53% to settle at 17573.78. The BSE Small Cap Index rose 820.54 points or 4.52% to settle at 18991.20. Both the indices have outperformed the Sensex in percentage terms.

Trading for the week started on a volatile note. Key indices settle with strong gains on Monday, 18 December 2017, during volatile session; Sensex advanced 138.71 points or 0.41% to settle at 33,601.68. Key indices registered heavy gains on Tuesday, 19 December 2017, on firmness in global cues; Sensex up 235.06 points, or 0.7%, to settle at 33,836.74. Key indices registered modest losses on Wednesday, 20 December 2017, after range bound session; Sensex down 59.36 points or 0.18% to settle at 33,777.38. Key indices registered tinny losses on Thursday, 21 December 2017, on mixed global cues; Sensex shed 21.10 points or 0.06% to settle at 33,756.28. Key indices registered modest gains on Friday, 22 December 2017; Sensex rose 184.02 points or 0.55% to settle at 33,940.30.

BSE Sector	Current	Last	% Change
Realty Sector			
DB Realty	52.40	35.00	+49.71
Anant Raj	69.10	58.15	+18.83
Unitech Ltd	7.62	6.60	+15.45
IB Real Estate	223.90	202.35	+10.64
HDIL	57.95	53.35	+8.62
DLF	245.15	231.85	+5.73
Sobha Developers	607.30	574.40	+5.72
Omaxe	228.35	216.50	+5.47
Prestige Estates	300.50	290.95	+3.28

Comment

The S&P Realty index ended at 2499.59 up by 114.69 points or by 4.81%. DB Realty, Anant Raj, Unitech and IB Real Estate were among the major losers in the week rising 50%-10%.

Most active (by Value)

Rs. Cr (NSE)

Name	Qty('000)	Pr.	Vol.
PNB	145552.83	175.95	2561.00
RELCAPITAL	39782.32	484.95	1929.24
WOCKPHARM	20404.05	873.90	1783.11
JETAIRWAYS	22726.78	758.90	1724.74
RELINFRA	30953.32	528.45	1635.73

Most active (by Qty)

Rs. Cr (NSE)

Name	Qty('000)	Pr.	Vol.
RCOM	905825.41	16.30	1476.50
UNITECH	341334.43	7.60	259.41
GMRINFRA	242100.06	19.55	473.31
JPASSOCIAT	220647.58	18.35	404.89
SUZLON	173907.38	14.60	253.90

Top gainers

Rs. Cr (NSE)

Name	Closing Price	Previous close	% change
MOREPENLAB	37.80	25.10	50.60
DBREALTY	52.30	35.00	49.43
BINANIIND	139.65	96.35	44.94
ESTER	51.20	35.65	43.62
RCOM	16.30	11.85	37.55

Top losers

Rs. Cr (NSE)

Name	Closing Price	Previous close	% change
HOVS	332.60	367.95	-9.61
PNC	25.65	28.25	-9.20
JINDWORLD	1155.20	1245.00	-7.21
PINCON	33.45	35.85	-6.69
VIVIMEDLAB	103.70	110.85	-6.45

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
<u>Metal Sector</u>			
Jindal Steel	184.40	165.00	+11.75
Hindalco	267.65	242.70	+10.28
SAIL	85.45	78.25	+9.20
Vedanta Ltd	316.30	298.00	+6.14
JSW Steel	264.30	251.25	+5.19
Hind Zinc	307.25	292.45	+5.06
NMDC	134.95	130.65	+3.29
Tata Steel	710.60	694.95	+2.25
Bhushan Steel	62.40	63.20	-1.26

Comment

The S&P Metal index ended at 14527.90 up by 659.52 points or by 4.76%. Jindal Steel, Hindalco, SAIL and Vedanta Ltd were among the major gainers in the week rising 12%-06%.

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
<u>Capital Goods Sector</u>			
Pipavav Shipyard	43.15	35.40	+21.89
Sadbhav Engineering	414.35	357.85	+15.78
Greaves Cotton	130.80	115.15	+13.59
Suzlon	14.61	13.46	+8.54
Crompton Greaves	90.70	84.85	+6.89
Bharat Earth	1603.20	1501.90	+6.74
Siemens	1230.80	1163.25	+5.80
LT	1266.65	1203.30	+5.26
Alstom	708.00	675.10	+4.87

Comment

The S&P Capital Goods index ended at 19126.69 up by 798.65 points or by 4.36%. Pipavav Shipyard, Sadbhav Engineering, Greaves Cotton and Suzlon were among the major gainers in the week rising 22%-08%.

Corporate News:

- **eClerx Services** announced that its board of directors approved a proposal for buyback of equity shares of the company, subject to approval by the shareholders, for an aggregate amount not exceeding Rs 258 crore, being within 25% of the total paid-up equity capital and free reserves of the company.
The companies will buy back shares at a price not exceeding Rs 2,000 per equity share from all existing shareholders of the company on the record date to be fixed for the said purpose. At maximum buyback price, the buyback translates into approximately 12.90 lakh equity shares of the company, representing about 3.23% of the total paid up equity share capital of the company.
- **Steel Strips Wheels (SSWL)** announced receiving exports order for supplying approximately 32,500 steel wheels to Egyptian passenger car market. Wheels will be shipped from SSWL's Dappar plant in Punjab from next month onwards.
- **HIL** announced that it has commenced the commercial production of its new product "Charminar Fortune" at its plant located at Kondapalli, Andhra Pradesh. This advanced research-based, green roofing solution has been developed by HIL in-house.
- **Dilip Buildcon** rose 3.62% after the company said it won two new EPC projects worth Rs 517.81 crore by Ircon International.
- **Navin Fluorine International** announced that its board approved a capital expenditure of Rs 115 crore towards creating additional current good manufacturing practice (cGMP) capacity and associated infrastructure at its Dewas facilities in Madhya Pradesh.
- **Inox Leisure** has commenced the Commercial Operations of a Multiplex Cinema Theatre, taken on Lease basis, and located at 3rd Floor, Shipra Mall, Plot no : 09, Vaibhav Khand, Indrapuram, Ghaziabad - 201 012, Uttar Pradesh with effect from 22 December, 2017.
- **Aarti Industries** rose 4.64% after the company announced its board approved buyback of 8.20 lakh shares at Rs 1,200 per share. The shares buyback announced by the company is worth Rs 98.44 crore and 5 January 2018 is the record date for the proposed buyback

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