

Market Snap

14th October 2017

BROKING | DEPOSITORY | DISTRIBUTION | FINANCIAL ADVISORY | MERCHANT BANKING

Index	Previous Close	Open	High	Low	Close	Change	Change (%)
Sensex	31814.22	31862.19	32508.58	31769.40	32432.68	+618.47	+1.94%
Nifty	9979.70	9988.20	10191.90	9955.79	10167.45	+187.75	+1.88%

Indices continued to climb up; two week in a row.

Indian equity benchmark ended on a strong note in the week ended 13th October, 2017 as led by Reliance Industries, Bharti Airtel and TCS. Key indices fell in one out of four sessions of the week. The S&P BSE Sensex up 618.47 points or 1.94% to settle at 32432.68 in the week ended 13th October 2017. The CNX Nifty up 187.75 points or 1.88% to settle at 10167.45. The BSE Mid-Cap index rose 126.54 points or 0.80% to settle at 15966.69. The BSE Small Cap Index rose 296.43 points or 1.78% to settle at 16925.66. Both the Indices have underperformed the Sensex in percentage terms.

Trading for the week started on a positive note. Key indices settle with small gains on Monday, 9 October 2017, during range bound session; Sensex rose 32.67 points or 0.10% to settle at 31,846.89. Key indices registered modest gains on Tuesday, 10 October 2017, led by Reliance Industries and Infosys; Sensex up 77.52 points or 0.24% to settle at 31,924.41. Key indices registered modest losses on Wednesday, 11 October 2017, after weakness in banking stocks; Sensex down 90.42 points or 0.28% to settle at 31,833.99. Key indices registered heavy gains on Thursday, 12 October 2017, on positive global cues; Sensex up 348.23 points or 1.09% to settle at 32,182.22. Key indices registered decent gains on Friday, 13 October 2017, ahead of good domestic economic data; Sensex hike 250.47 points or 0.78% to settle at 32,432.69.

BSE Sector	Current	Last	% Change
IT Sector			
MPHASIS	641.90	613.00	+4.71
TCS	2556.75	2445.15	+4.56
Tech Mahindra	475.05	455.35	+4.33
HCL Technology	923.50	904.40	+2.11
Wipro	291.85	286.25	+1.96
Persistent Systems	657.25	645.45	+1.83
Infosys	931.90	919.45	+1.35
Mindtree	484.45	479.15	+1.11
KPIT Technology	127.85	127.80	+0.04

Comment

The S&P Information Technology index ended at 10371.36 up by 262.20 points or by 2.59%. MPHASIS, TCS, Tech Mahindra and HCL Technology were among the major gainers in the week rising 05-02%.

Most active (by Value)

Rs. Cr (NSE)

Name	Qty('000)	Pr.	Vol.
DHFL	34238.11	537.80	1841.33
RELCAPITAL	30085.68	540.75	1626.88
DMART	11421.98	1229.90	1404.79
IB REAL EST	65099.31	214.95	1399.31
VEDANTA	43237.03	321.40	1389.64

Most active (by Qty)

Rs. Cr (NSE)

Name	Qty('000)	Pr.	Vol.
JPASSOCIAT	587616.00	19.75	1160.54
SOUTHBANK	274891.80	32.35	889.27
SUZLON	222321.40	15.55	345.71
RCOM	134305.90	17.05	228.99
IDFC	111136.30	66.20	735.72

Top gainers

Rs. Cr (NSE)

Name	Closing Price	Previous close	% change
SALONA	131.20	95.70	37.10
SHIVAMAUTO	93.80	69.60	34.77
GMBREW	693.30	533.65	29.92
TVSELECT	446.40	344.50	29.58
ADANITRANS	218.20	169.90	28.43

Top losers

Rs. Cr (NSE)

Name	Closing Price	Previous close	% change
TVVISION	72.05	92.90	-22.44
RMCL	28.25	36.25	-22.07
ORIENTHOT	36.15	40.05	-9.74
KOPRAN	71.45	77.40	-7.69
LOVABLE	231.85	251.10	-7.67

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
<u>Bank Sector</u>			
Axis Bank	529.45	504.45	+4.39
Kotak Bank	1081.70	1037.15	+4.30
Indusind Bank	1750.15	1681.55	+4.08
HDFC Bank	1853.45	1799.30	+3.01
Yes Bank	369.60	365.15	+1.22
ICICI Bank	271.40	272.25	-0.31
Federal Bank	117.20	117.70	-0.42
PNB	135.05	136.85	-1.32
Bank Of Baroda	139.60	141.90	-1.62

Comment

The S&P Bank index ended at 27746.15 up by 535.80 points or by 1.97%. Axis Bank, Kotak Bank, Indusind Bank and HDFC Bank were among the major gainers in the week rising 05%-03%.

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
<u>Metal Sector</u>			
Jindal Steel	162.65	152.40	+6.72
Hindalco	266.15	250.70	+6.16
Coal India	288.05	276.45	+4.19
Tata Steel	710.60	691.40	+2.77
SAIL	57.75	56.30	+2.57
Hind Zinc	320.40	319.05	+0.42
JSW Steel	253.50	257.20	-1.43
Vedanta ltd	321.40	326.30	-1.50
NMDC	120.30	122.25	-1.59

Comment

The S&P Metal index ended at 14421.03 up by 259.30 points or by 1.83%. Jindal Steel, Hindalco, Coal India and Tata Steel were among the major gainers in the week rising 07-02%.

Corporate News:

- **Nila Infrastructures** announced that it has received a contract worth Rs 107.28 crore from Jodhpur Development Authority, Government of Rajasthan for construction of affordable housing at village Barli, Rajasthan. The order is for construction of economically weaker section (EWS) and low income group (LIG) houses with G+3 pattern and internal Development as per Model No. 4A (i) of Chief Minister Jan Awas Yojana 2015.
- **BASF India** announced that it has received information from its parent company, BASF SE, Germany that it has signed an agreement to acquire significant parts of Bayer's seed and non-selective herbicide businesses which are being divested by Bayer in the context of its planned acquisition of Monsanto.
- **Ruby Mills** gained 4.93% after the company announced that Bharat Shah, Managing Director of the company, has been granted bail by the sessions court, Thane.
- **Pincon Spirit** announced that it has entered into a bottling tie up with SDF Industries, Palakkad, Kerala for their brands Ultra Force Rum, Ruby Gold Brandy, Pincon Rum/brandy and King's Coin Rum/brandy.
- **Tribhovandas Bhimji Zaveri** gained 1.18% after the company announced the opening of 36th store and 5th franchise store at Bhopal, Madhya Pradesh today, 13 October 2017.
- **Shriram EPC** spurted 15.09% after the company announced it has secured two orders aggregating Rs 349 crore. The first order amounting to Rs 311 crore from Bihar Urban Infrastructure Development Corporation involves improvement of water supply system in Gaya Municipal Corporation. The second order amounting to Rs 38 crore is from Karnataka Urban Infrastructure Development & Finance Corporation and entails construction of pipeline.
- **Bharti Airtel and Tata**, India's leading conglomerate, announced that they have entered into an understanding to merge consumer mobile businesses (CMB) of Tata Teleservices (TTSL) and TTML into Bharti Airtel.
- **Reliance Industries** has reported consolidated profit at Rs 8,097 crore for the quarter ended September 2017, a growth of 12.8 percent compared to year-ago quarter but registered a 10.8 percent decline from previous quarter. Revenue from operations grew 5 percent sequentially and 16.5 percent year-on-year to Rs 95,085 crore in second quarter of FY18
- **Cyient's** quarterly sales rose 5.7 percent year-on-year helped by traction in both services (89 percent of Q2 2018 sales) and design-led manufacturing (11 percent of sales) businesses. The services business clocked a 9.2 percent sales growth YoY in dollar terms led by transportation (+30.6 percent YoY) and communication (+16.3 percent) segments. This helped offset the weakness in aerospace (+3 percent), industrial (+1 percent) and utilities & geospatial (+3.7 percent) segments.

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