



End Day Commentary

Market Snap

12th October 2017

Index	Previous Close	Open	High	Low	Close	Change	Change%
Sensex	31833.99	31887.47	32209.03	31813.67	32182.22	+348.23	+1.09%
Nifty	9984.80	10011.20	10104.45	9977.10	10096.40	+111.60	+1.12%

Indices shut the day on strong note.

The 30-share BSE Sensex rose 348.23 points or 1.09% to settle at 32182.22 and the Nifty rose 111.60 points or 1.12% to settle at 10096.40. The BSE Mid-Cap rose 0.98%. The BSE Small-Cap index rose 1.15%. The midcap in-dices have underperformed while small cap has outperformed the Sensex in percentage terms. Indian equity benchmarks traded on firm note throughout the day and ended the session with heavy gains due to a sudden bout of buying momentum in late trade. However gains were muted ahead of key corporate results including that of TCS, and India's inflation data for September will be announced later in the day. Meanwhile Consumer inflation is forecast to have risen to 3.60% in the month, above August's 3.36%, according to a Reuter's poll. On the sectoral front, Metal, Realty, Auto, Healthcare, FMCG, Capital Goods, Bank and Oil & Gas were top gaining indices on BSE while on the flip side, there was no single losing indices on BSE. The top gainers on the Sensex were Reliance, Sun Pharma, TCS, Axis Bank and HUL while on the flip side Bharti Airtel, Coal India, Infosys, BHEL and Asian Paints were the top losers. On global Front; Asian markets shut the day on green note while European indices were trading in red.

The market indicating the overall health of the market was strong. On BSE, 1,694 shares rose and 980 shares fell. A total of 124 shares were unchanged.

BSE Sector	Current	Last	% Change
Realty Sector			
IB Real Estates	222.15	215.45	+3.10
Oberoi Realty	415.05	403.35	+2.90
HDIL	56.15	55.25	+1.62
Omaxe	201.45	198.40	+1.53
DLF	172.75	170.40	+1.37
Unitech	6.39	6.31	+1.26
Sobha	425.20	421.25	+0.93

Comment

The S&P Realty index ended at 2120.40 up by 31.03 points or by 1.49%. IB Real Estates, Oberoi Realty, HDIL and Omaxe Ltd were among the major gainers.

Most active (by value)

Rs. Cr (NSE)

Name	Qty	Pr.	Vol.
Hindalco	3,03,20,448	264.50	788.54
Reliance	85,22,926	875.60	732.91
TCS	25,03,178	2,546.90	633.17
Sun Pharma	89,69,839	538.60	482.63
Infosys	51,40,315	928.35	475.28

Name	Qty	Pr.	Vol.
JP Associates	8,59,30,821	19.15	162.32
Suzlon	3,63,21,259	15.80	57.10
Hindalco	3,03,20,448	264.5	788.54
South Bank	2,74,10,309	31.25	84.67
IDFC	2,25,72,480	67.00	147.33

Top gainers

(NSE)

Name	Closing Price	Previous close	%change
Hindalco	264.50	249.50	6.01
Bharti Infratel	432.30	410.50	5.31
Reliance	875.60	840.15	4.22
Sun Pharma	538.60	526.05	2.39
Vedanta ltd	320.10	313.40	2.14

Top losers

(NSE)

Name	Closing Price	Previous close	%change
Bharti Airtel	399.50	403.55	-1.00
Ultra Cement	3,920.05	3,951.20	-0.79
IOC	414.90	418.1	-0.77
UPL	809.50	813.2	-0.45
SBI	250.65	251.75	-0.44

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
<u>Metal Sector</u>			
Jindal Steel	161.65	151.60	+6.62
Hindalco	263.60	249.30	+5.73
SAIL	56.15	54.90	+2.27
Vedanta ltd	319.70	313.70	+1.91
Hind Zinc	314.80	309.20	+1.81
Tata Steel	690.85	681.00	+1.44
NMDC	119.40	119.40	0.00

Comment

The S&P Metal index ended at 14253.69 up by 266.16 points or by 1.90%. Jindal Steel, Hindalco, SAIL and Vedanta ltd were among the top gainers.

Other Corporate News:

- **Cadila Healthcare** gained 1.36% after the company said that it received final approval from the US drug regulator to market Desvenlafaxine Extended-Release Tablets, 50 mg and 100 mg.
- **IndusInd Bank** gained 1% after net profit rose 24.96% to Rs 880.10 crore on 21.08% rise in total income to Rs 5395.52 crore in Q2 September 2017 over Q2 September 2016. The bank's gross non-performing assets (NPAs) rose to Rs 1345.28 crore as on 30 September 2017 as against Rs 1271.68 crore as on 30 June 2017 and Rs 899.01 crore as on 30 September 2016.
- **Shares of seven real estate companies** rose 0.18% to 2.89% after Finance Minister Arun Jaitley was quoted as stating that there is a strong case to bring real estate sector under the ambit of the Goods and Services Tax.
- **Majesco** jumped 8.26% after the company said that IBM introduced the industry platform designed specifically for insurers built in collaboration with Metlife and Majesco.
- **Prakash Industries** announced it has secured additional coal linkages of 2.1 lakh tonnes per annum for the next 5 years in the recent coal linkage auction conducted by Coal India for sponge iron sector. The company is going to sign the fuel supply agreement (FSA) in the coming weeks and the supplies will commence from November 2017.
- **Reliance Infrastructure** announces the completion of sale of its Western Region System Strengthening Scheme (WRSSS) Transmission Undertakings to its two subsidiaries. R Infra has executed Business Transfer Agreement (BTA) for transfer of its WRSSS B & C Undertakings to its two subsidiaries as part of process of sale of the businesses to Adani Transmission.
- **Man Industries (India)** has received a prestigious order for USD 142.44 mio. (approx. Rs.925 crore) from GAIL (India) for supply of about 1,16,000 MT. of Line pipes for its Jagdishpur-Haldia-Bokaro-Dhamra Pipeline Project (JHBDPL), Phase II.

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