



End Day Commentary

Market Snap

08th January 2018

Index	Previous Close	Open	High	Low	Close	Change	Change%
Sensex	34153.85	34216.33	34385.67	34216.33	34352.79	+198.94	+0.58%
Nifty	10558.85	10591.70	10631.20	10588.55	10623.60	+64.75	+0.61%

Indices close at record high; Nifty closed above 10,600 marks.

The 30-share BSE Sensex rose 198.94 points or 0.58% to settle at 34352.79 and the Nifty rose 64.75 points or 0.61% to settle at 10623.60. The BSE Mid-Cap rose 0.98%. The BSE Small-Cap index rose 0.97%. Both the indices have outperformed the Sensex in percentage terms. Indian equity benchmarks traded on strong note throughout the day and ended the session with heavy gains on optimism over earnings, growth and budget. Key indices opened higher and hitting record highs in early trade. Meanwhile bourses sentiment remained upbeat on continuous foreign fund inflows and unabated buying by investors amid expectations of encouraging quarterly earnings and hopes of growth-oriented budget next month. On the sectoral front, Capital Goods, Information Technology, Realty, Healthcare, Bank, Metal and Oil & Gas were top gaining indices on BSE while on the flip side; Telecom was sole losing indices on BSE. The top gainers on the Sensex were Coal India, Infosys, Sun Pharma, LT and Hero Motocorp while on the flip side Bharti Airtel, ONGC, Tata Steel, SBI and Adani Ports were the top losers. On global Front; Asian markets shut the day on green note while European indices were trading in green.

The market the breadth, indicating the overall health of the market, was strong. On the BSE, 1,774 shares advanced and 1,167 shares declined. A total of 179 shares were unchanged.

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
Capital Goods Sector			
ALSTOM	825.25	777.75	+6.10
Crompton Greaves	96.30	92.80	+3.77
Pipavav Shipyard	59.25	57.20	+3.58
Greaves Cotton	146.20	141.40	+3.39
LT	1338.10	1314.50	+1.79
Bharat Earth	1577.60	1550.40	+1.75
Thermax Ltd	1250.05	1235.14	+1.20

Comment

The S&P Capital Goods index ended at 20129.59 up by 243.37 points or by 1.22%. ALSTOM, Crompton Greaves, Pipavav Shipyard and Greaves Cotton were among the major gainers.

Most active (by value)

Rs. Cr (NSE)

Name	Qty	Pr.	Vol.
Jindal Steel	3,81,80,155	256.45	992.26
Philip Carbon	52,85,623	1,528.20	760.60
Sun Pharma	1,04,75,190	591.50	625.53
Rel Capital	95,51,655	613.45	585.12
Bharti Airtel	1,10,74,508	516.00	575.64

Name	Qty	Pr.	Vol.
RCOM	14,54,45,206	33.85	494.51
GMR Infra	7,83,70,420	21.90	172.18
JP Associates	6,91,22,045	25.50	177.16
Unitech	6,29,53,598	10.00	63.39
R Power	5,82,04,783	61.50	353.65

Top gainers

(NSE)

Name	Closing Price	Previous close	%change
Coal India	287.55	278.75	3.16
Lupin	922.50	900.15	2.48
Infosys	1,035.20	1,012.00	2.29
Sun Pharma	591.50	578.75	2.20
IB Housing Fin	1,223.15	1,198.95	2.02

Top losers

(NSE)

Name	Closing Price	Previous close	%change
Bharti Airtel	516.00	540.00	-4.44
ONGC	197.05	198.45	-0.71
HCL Tech	896.15	900.05	-0.43
Tata Steel	768.25	770.70	-0.32
Asian Paint	1,182.05	1,185.25	-0.27

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
<u>IT Sector</u>			
Mindtree	632.25	602.20	+4.99
Infosys	1035.65	1012.10	+2.32
Tech Mahindra	534.15	523.80	+1.97
MPHASIS	719.45	710.55	+1.25
TCS	2707.75	2684.45	+0.86
Wipro	311.05	309.75	+0.41
OFSS	4092.95	4087.95	+0.12

Comment

The S&P Information Technology index ended at 11352.76 up by 157.03 points or by 1.40%. Mindtree, Infosys, Tech Mahindra and MPHASIS were among the top gainers.

Other Corporate News:

- **Satin Creditcare Network** rose after a global emerging markets investment firm invested Rs 80 crore in the company. The investment by Kora is part of the recently concluded capital raise of Rs 205 crore (\$31.50 million) via a preferential allotment. With this transaction, Daniel Jacobs, co-founder and senior partner at Kora, will be joining SCNL's board of directors.
- **L&T** announced that the transportation infrastructure and water & effluent treatment businesses of L&T Construction have jointly bagged three EPC orders worth Rs 2265 crore from Andhra Pradesh Capital Region Development Authority (APCRDA). L&T Construction is a brand of L&T.
- **Fiberweb (India)** gained 3.32% after the company fixed 18 January 2018 as the record date issue of bonus shares.
- **Hindustan Construction Company (HCC)** announced that the company as a lead partner in joint venture (JV) with AL FARA'A has been awarded Rs 484 crore contract by the Maharashtra Metro Rail Corporation for Pune Metro Rail Project. HCC's share in the JV is 51% i.e Rs247 crore.
- **Sobha** rose 5.80% after the company announced total sales value increased by 92% to Rs 750.90 crore in Q3 December 2017 over Q3 December 2016.
- **Goa Carbon** was locked in 5% upper circuit after the company reported net profit of Rs 22.50 crore in Q3 December 2017 as compared to net loss of Rs 0.93 crore in Q3 December 2016.

www.hemsecurities.com

research@hemsecurities.com

HEM SECURITIES LIMITED

MEMBER-BSE,CDSL, SEBI REGISTERED CATEGORY I MERCHANT BANKER

Sebi Registration No For Research Analyst: INH100002250

MUMBAI OFFICE: 904, A WING, 9 FLOOR, NAMAN MIDTOWN, SENAPATI BAPAT MARG, EL-PHINSTONE ROAD, LOWER PAREL, MUMBAI-400 013

PHONE- +91 22 49060000

FAX- 0091 22 2262 5991

JAIPUR OFFICE:: 203-204, JAIPUR TOWERS, M I ROAD, JAIPUR-302001

PHONE- 0091 141 405 1000

FAX- 0091 141 510 1757

GROUP COMPANIES

HEM FINLEASE PRIVATE LIMITED

MEMBER-NSE

HEM MULTI COMMODITIES PRIVATE LIMITED

MEMBER-NCDEX, MCX

HEM FINANCIAL SERVICES LIMITED

NBFC REGISTERED WITH RBI



Disclaimer & Disclosure: *This document is prepared for our clients only, on the basis of publicly available information and other sources believed to be reliable. Whilst we are not soliciting any action based on this information, all care has been taken to ensure that the facts are accurate, fair and reasonable. This information is not intended as an offer or solicitation for the purchase or sell of any financial instrument and at any point should not be considered as an investment advise. Reader is requested to rely on his own decision and may take independent professional advise before investing. Hem Securities Limited, Hem Finlease Private Limited, Hem Multi Commodities Pvt. Limited, Directors and any of its employees shall not be responsible for the content. The person accessing this information specifically agrees to exempt Hem Securities Limited, Hem Finlease Private Limited, Hem Multi Commodities Pvt. Limited or any of its affiliates or employees from, any and all responsibility/liability arising from such misuse and further agrees to hold Hem Securities Limited, Hem Finlease Private Limited, Hem Multi Commodities Pvt. Limited or any of its affiliates or employees free and harmless from all losses, costs, damages, expenses that may be suffered by the person accessing this information due to any errors and delays. The companies and its affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may from time to time, have long or short positions in, and buy or sell the securities there of, company (ies) mentioned here in and the same have acted upon or used the information prior to, or immediately following the publication.*

Analyst Certification

The views expressed in this research report accurately reflect the personal views of the analyst(s) about the subject securities or issues, and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report.