

Weekly Commentary**Market Snap**26th May 2018

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Index	Previous Close	Open	High	Low	Close	Change	Change (%)
Sensex	34848.30	34873.16	35017.93	34302.89	34924.87	+76.57	+0.22%
Nifty	10596.40	10616.70	10628.05	10417.80	10605.15	+8.75	+0.08%

Indices shut the week with small gains.

Indian equity benchmark ended on a flat-to-positive note in the week ended 25th May, 2018; as volatility was high during the week due to political developments in Karnataka. Key indices fell in two out of five sessions of the week. The S&P BSE Sensex up 76.57 points or 0.22% to settle at 34924.87 in the week ended 24th May 2018. The CNX Nifty up 8.75 points or 0.08% to settle at 10605.15. The BSE Mid Cap index rose 8.73 points or 0.05% to settle at 15904.41. The BSE Small Cap Index lost 175.35 points or 1.01% to settle at 17151.43. Both the indices have underperformed the Sensex in percentage terms.

Trading for the week started on weak note. Key indices settled with modest losses on Monday, 21 May 2018; Sensex lost 232.17 points or 0.67% to settle at 34,616.13. Key indices registered small gains on Tuesday, 22 May 2018, on volatile session reversing a five-day losing trend; Sensex rose 35.11 points or 0.10% to settle at 34,651.24. Key indices registered heavy losses on Wednesday, 23 May 2018; tracking weakness in global cues, Sensex down 306.33 points or 0.88% to settle at 34,344.91. Key indices registered modest gains on Thursday, 24 May 2018; on broad-based buying demand in index pivots; Sensex fell 318.20 points or 0.93% to settle at 34,663.11. Key indices registered strong gains on Friday, 25 May 2018, boosted by sustained buying by domestic institutional investors (DIIs); Sensex rose 91.30 points or 0.87% to settle at 10,605.15.

BSE Sector	Current	Last	% Change
IT Sector			
Persistent System	838.55	796.20	+5.31
KPIT	271.40	261.05	+3.96
Infosys	1228.80	1183.75	+3.80
HCL Technology	915.90	890.40	+2.86
TCS	3589.45	3502.35	+2.48
Mindtree	1024.15	1005.55	+1.84
Tech Mahindra	702.45	690.75	+1.69
OFSS	3875.39	3874.75	+0.01
MPHASIS	1120.35	1125.05	-0.41

Comment

The S&P IT index ended at 13549.52 up by 345.16 points or by 2.61%. Persistent System, KPIT, Infosys and HCL Technology were among the major gainers in the week rising 06-02%.

Most active (by Value)**Rs. Cr (NSE)**

Name	Qty('000)	Pr.	Vol.
STAR	71428.46	416.30	2973.57
PCJEWELLER	136881.81	192.50	2634.97
ASHOKLEY	179743.87	145.10	2608.08
DMART	11373.26	1497.55	1703.20
JUSTDIAL	32614.60	507.65	1655.68

Most active (by Qty)**Rs. Cr (NSE)**

Name	Qty('000)	Pr.	Vol.
RCOM	845918.85	14.30	1209.66
JPASSOCIAT	510735.71	16.10	822.28
ASHOKLEY	179743.87	145.10	2608.08
PNB	145464.86	83.35	1212.45
PCJEWELLER	136881.81	192.50	2634.97

Top gainers**Rs. Cr (NSE)**

Name	Closing Price	Previous close	%change
BHUSANSTL	35.15	27.65	27.12
GALLANTT	48.80	39.50	23.54
TIMETECHNO	155.45	130.40	19.21
GDL	199.10	167.35	18.97
SHALPAINTS	150.05	126.50	18.62

Top losers**Rs. Cr (NSE)**

Name	Closing Price	Previous close	%change
MOHITIND	14.40	21.15	-31.91
VAKRANGEE	39.95	51.50	-22.43
BIGBLOC	115.00	142.55	-19.33
IMFA	347.90	430.85	-19.25
GRANULES	79.50	95.00	-16.32

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
<u>Bank Sector</u>			
SBI	267.00	239.20	+11.62
BOB	141.20	126.55	+11.57
PNB	83.30	74.75	+11.43
ICICI Bank	296.50	286.40	+3.52
Federal Bank	84.40	82.45	+2.36
Axis Bank	538.45	532.70	+1.07
Kotak Bank	1298.45	1294.25	+0.30
HDFC	2011.65	2012.90	-0.06
Indusind Bank	1914.75	1926.20	-0.59

Comment

The S&P Bank index ended at 29540.97 up by 596.31 points or by 2.06%. SBI, BOB, PNB and ICICI Bank were among the major gainers in the week rising 12%-03%.

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
<u>Oil & Gas Sector</u>			
OIL	218.30	243.45	-10.33
Hind Petroleum	295.10	312.10	-5.44
ONGC	175.35	185.05	-5.24
Petronet LNG	210.20	218.60	-3.84
Reliance Industry	921.75	933.40	-1.24
Bharat Petroleum	381.25	385.95	-1.21
GAIL	319.60	321.05	-0.45
IOC	163.60	163.80	-0.12
Castrol	175.25	172.70	+1.47

Comment

The S&P Oil & Gas index ended at 13937.92 down by 361.69 points or by 2.53%. OIL, Hind Petroleum, ONGC and Petronet LNG were among the major losers in the week falling 11%-03%.

Corporate News:

- **The IDBI Bank Ltd** reported a loss of Rs5,663 crore (\$834.82 million) for the fourth quarter, hurt by higher provisions for bad loans. That compared with a loss of Rs3,200 crore a year earlier.
- **BEML Ltd** shares were up 1.70% after the company reported a profit of Rs188 crore in the quarter ended 31 March compared to a profit Rs186 crore a year ago. Revenue from operations fell Rs1,253 crore in the Q4 of 2018 from Rs1,316 crore in the same quarter of 2017.
- **Shreyas Shipping and Logistics Ltd** shares were up 10.73% as it reported profit of Rs23.17 crore for the quarter ended 31 March against a loss of Rs12.58 crore for the same quarter last year.
- **Gateway Distriparks** shares gained 11.02% to Rs184.4 per share to buy Blackstone's holding in Rail unit for Rs810 crore.
- **India Cements Ltd** shares rose 5.09% after its March-quarter net profit increased to Rs35.27 crore from Rs34.28 crore last year. Revenue from operations stood at Rs1,398 crore in the quarter versus Rs1,523 crore last year.
- **Cadila Healthcare Ltd** announced Zydus Cadila has received the final approval from the USFDA to market Dutasteride and Tamsulosin hydrochloride capsules.
- **Sudarshan Chemical Industries Ltd** jumped 15.69% to Rs517.70 per share and headed for its steepest gain since July 2016 after reporting a gain in Q4 net income and sales. Net Profit rose 29% to Rs22.5 crore and revenue rose 27% to Rs380 crore.
- **Cox & Kings Ltd** gained as much as 11.89% after its unit Cox & Kings Financial Service Ltd has received a non-banking finance company licence from the Reserve Bank of India.
- **IFCI Ltd** gained as much as 9.79% as it got its share of Rs280 crore dues after Bhushan Steel Sale.
- **Granules India Ltd** shares declined as much as 6.32% per share after its net profit fell 55.24% to Rs20.44 crore for the quarter ended 31 March against Rs45.67 crore for the same quarter last year.
- **Avenue Supermarts Ltd** added 4.50% after Radhakishan Damani, the promoter of D-Mart parent Avenue Supermarts Ltd, announced he will sell 1% stake in the company or 6.2 million shares to ensure that the firm meets the minimum public shareholding norms.

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