

Weekly Commentary**Market Snap**02nd June 2018

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Index	Previous Close	Open	High	Low	Close	Change	Change (%)
Sensex	34924.87	35074.32	35438.22	34735.11	35227.26	+302.39	+0.87%
Nifty	10605.15	10648.35	10764.75	10558.45	10696.20	+91.04	+0.86%

Indices shut the week with modest gains as crude prices correct.

Indian equity benchmark ended on a positive note in the week ended 01st June, 2018; as a drop in crude prices and a recovery in the rupee boosted sentiment. Key indices fell in three out of five sessions of the week. The S&P BSE Sensex up 302.39 points or 0.87% to settle at 35227.26 in the week ended 24th May 2018. The CNX Nifty up 91.04 points or 0.86% to settle at 10696.20. The BSE Mid Cap index lost 51.90 points or 0.33% to settle at 15852.51. The BSE Small Cap Index lost 172.46 points or 1.01% to settle at 16978.96. Both the indices have underperformed the Sensex in percentage terms.

Trading for the week started on strong note. Key indices settled with modest gains on Monday, 28 May 2018; as crude oil prices declined sharply; Sensex up 240.61 points or 0.69% at 35,165.48. Key indices registered modest losses on Tuesday, 29 May 2018, Sensex down 216.24 points or 0.61% at 34,949.24. Key indices registered small losses on Wednesday, 30 May 2018; in a highly volatile session, Sensex down 43.13 points or 0.12% to settle at 34,906.11. Key indices registered modest gains on Thursday, 31 May 2018; after tracking firmness in global cues; Sensex 416.27 points or 1.19% to settle at 35,322.38. Key indices registered modest losses on Friday, 01 June 2018, weighed by data showing manufacturing PMI growth has slowed in May; Sensex lost 95.12 points or 0.27% to settle at 35,227.26.

BSE Sector	Current	Last	% Change
Oil & Gas Sector			
Bharat Petroleum	409.75	381.25	+7.48
GAIL	341.15	319.60	+6.74
IOC	173.40	163.60	+5.99
Hind Petroleum	311.60	295.10	+5.59
Petronet LNG	217.05	210.20	+3.26
Reliance Industry	929.20	921.75	+0.81
ONGC	172.95	175.35	-1.37
OIL	215.20	218.30	-1.42
Castrol	170.55	175.25	-2.68

Comment

The S&P Oil & Gas index ended at 14342.30 up by 404.37 points or by 2.90%. Bharat Petroleum, GAIL, IOC and Hind Petroleum were among the major gainers in the week rising 08%-05%.

Most active (by Value)**Rs. Cr (NSE)**

Name	Qty('000)	Pr.	Vol.
JUSTDIAL	88880.24	574.95	5110.17
DMART	20850.52	1531.10	3192.42
RCOM	1351023.87	16.45	2222.43
PIDILITIND	18569.52	1119.35	2078.58
JUBLFOOD	8089.92	2501.10	2023.37

Most active (by Qty)**Rs. Cr (NSE)**

Name	Qty('000)	Pr.	Vol.
RCOM	1351023.87	16.45	2222.43
GMRINFRA	291241.28	16.75	487.83
IDFCBANK	224031.60	40.75	912.93
SUZLON	187401.94	8.40	157.42
JPASSOCIAT	168218.58	14.60	245.60

Top gainers**Rs. Cr (NSE)**

Name	Closing Price	Previous close	%change
MERCK	2567.45	1987.55	29.18
BHUSANSTL	44.70	35.15	27.17
TORNTPOWER	268.40	230.05	16.67
SORILINFRA	305.75	265.15	15.31
RCOM	16.45	14.30	15.04

Top losers**Rs. Cr (NSE)**

Name	Closing Price	Previous close	%change
MANPASAND	202.10	430.20	-53.02
ATLANTA	43.70	63.10	-30.74
ATLANTA	43.70	63.10	-30.74
AVANTIFEED	1546.65	1954.55	-20.87
CGPOWER	59.20	74.70	-20.75

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
<u>Auto Sector</u>			
M&M	901.55	857.30	+5.16
Bajaj Auto	2893.25	2759.85	+4.83
Maruti Udyog	8792.15	8546.85	+2.87
BOSCH	18233.30	17786.70	+2.51
Hero Motocorp	3623.75	3550.70	+2.06
Eicher Motors	29788.80	30103.30	-1.04
Motherson SUMI	306.70	311.60	-1.57
Tata Motors	287.20	294.20	-2.38
CUMMINS	682.50	703.90	-3.04

Comment

The S&P Bank index ended at 24635.29 up by 443.65 points or by 1.83%. M&M, Bajaj Auto, Maruti Udyog and BOSCH were among the major gainers in the week rising 06%-02%.

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
<u>Consumer Durables Sector</u>			
PC Jeweller	156.45	192.45	-18.71
Bajaj Electronics	539.00	567.15	-4.96
VIP Industry	412.35	425.00	-2.98
Titan Company	901.40	923.85	-2.43
Videocon Industry	10.07	10.21	-1.37
Blue Star	696.45	704.00	-1.07
Rajesh Exports	603.00	608.90	-0.97
Whirlpool Of Industry	1548.40	1555.65	-0.47
TTK Prestige	6010.35	5975.45	+0.58

Comment

The S&P Consumer Durables index ended at 20574.51 down by 536.59 points or by 2.54%. PC Jeweller, Bajaj Electronics, VIP Industry and Titan Company were among the major losers in the week falling 19%-02%.

Corporate News:

- **TVS Motor Company Ltd** shares rose 1.11% after the company announced its total sales rose 10% to 309,865 unit compared to 282,007 unit last year. Two-wheeler sales of increased to 298,135 unit in May from 275,426 units last year. Three-wheeler sales of came in at 11,730 units in May versus 6,581 unit a year ago. Total exports grew by 53.2% to 62,218 units in May 2018.
- **Atul Auto Ltd** shares jumped 2.35% after the company announced its total vehicle sales rose 25% to 3,983 units in May from 3,184 units last year.
- **Maruti Suzuki India Ltd** on Friday announced its car sales jumped 23.1% to 144,780 units in May from the year-ago period. Automakers in India consider dispatches to dealerships as sales. Shares rose 2.17% to Rs8,719.95. The compact car segment made up the bulk of Maruti Suzuki sales in May—growing 50.8% to 77,263 units—on the back of demand for the 2018 Swift and continued interest in premium hatchback Baleno and compact sedan Dzire.
- **Granules India Ltd** announced that USFDA issued establishment inspection report for the company's Gagillapur facility in Hyderabad without any 483 observations.
- **Bajaj Auto Ltd** shares rose 2.2% after the company reported 30% increase in its May sales to 4.07 lakh units from 3.13 lakh units a year ago.
- **Idea Cellular** announced the completion of sale of its pan-India standalone tower business, by way of divesting its entire stake in ICISL (100% subsidiary of Idea), to ATC Telecom Infrastructure (ATC). The transaction has been closed with an enterprise value of Rs 4000 crore for approximately 9,900 standalone towers.
- **PNC Infratech** has been declared the L1 (lowest) bidder for the 54.40 km long 4th package of Nagpur-Mumbai Six Lane Access Controlled Super Communication Expressway (Maharashtra Samruddhi Mahamarg) on engineering procurement construction (EPC) basis for a quoted price of Rs 2099.52 crore. The price bids were opened on 31 May 2018, with PNC's bid being the lowest (L1). Maharashtra State Road Development Corporation (MSRDC) is the proponent for this 700 km long Green Field Expressway project comprising 16 individual packages. Construction of the project is to be completed in 30 months.
- **BGR Energy Systems** rose 10.11% after net profit surged 125.84% to Rs 32.95 crore on 7.68% increase in total income to Rs 1196.43 crore in Q4 March 2018 over Q4 March 2017.
- **Atlanta** hit a lower circuit limit of 20% after Price Waterhouse Chartered Accountants LLP quit as auditor of the company.



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