



End Day Commentary

Market Snap

31st May 2018

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Index	Previous Close	Open	High	Low	Close	Change	Change%
Sensex	34906.11	35083.81	35416.03	34926.08	35322.38	+416.27	+1.19%
Nifty	10614.35	10670.10	10763.80	10620.40	10736.15	+121.80	+1.15%

Indices registered strong gains ahead of GDP Data.

The 30-share BSE Sensex rose 416.27 points or 1.19% to settle at 35322.38 and the Nifty rose 121.80 points or 1.15% to settle at 10736.15. The BSE Mid-Cap lost 0.24%. The BSE Small-Cap index lost 0.57%. Both Indices has underperformed the Sensex in percentage terms. Indian equity benchmarks traded on positive note throughout the day and ended the session with heavy gains, led by a rally in financial stocks with market heavyweight HDFC Bank rising over 5%. Key Indices trading on range bound note till afternoon, buying fury in late trade push indices to make fresh intraday high. Meanwhile bourses sentiments were also supported by expectations that GDP growth has expanded in the fourth quarter of 2018. On the sectoral front, Bank, Oil & Gas, Information Technology and FMCG were top gaining indices on BSE while on the flip side; Realty, Healthcare, Auto and Consumer Durables were top losing indices on BSE. The top gainers on the Sensex were Adani Ports, HDFC Bank, Indusind Bank, M&M and HUL while on the flip side; Sun Pharma, Tata Motors, Hero Motocorp, Dr Reddy and Maruti Suzuki were the top losers. On global Front; Asian markets shut the day on green note while European indices were trading in green.

The market breadth indicating the overall health of the market was weak. On the BSE, 995 shares rose and 1655 shares fell. A total of 138 shares were unchanged.

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
Bank Sector			
HDFC Bank	2136.14	2046.85	+4.36
Indusind Bank	1948.00	1888.75	+3.13
Kotak Bank	1337.00	1302.15	+2.67
Yes Bank	346.20	343.15	+0.88
SBI	269.20	266.90	+0.86
Axis Bank	543.30	539.90	+0.62
ICICI Bank	285.60	285.25	+0.12

Comment

The S&P Bank index ended at 30007.14 up by 563.22 points or by 1.91%. HDFC Bank, Indusind Bank, Kotak Bank and Yes Bank were among the major gainers.

Most active (by value)

Rs. Cr (NSE)

Name	Qty	Pr.	Vol.
POWERGRID	15,43,23,307	209.35	3228.28
DMART	1,49,93,077	1,530.00	2354.78
HDFCBANK	99,09,798	2,130.00	2099.15
RELIANCE	1,69,51,801	920.30	1561.37
PIDILITIND	1,31,40,065	1,151.00	1521.15

Name	Qty	Pr.	Vol.
RCOM	41,36,63,689	18.50	787.62
IDFCBANK	16,77,74,948	40.70	681.33
POWERGRID	15,43,23,307	209.35	3228.28
GMRINFRA	6,78,18,479	17.85	122.34
SUZLON	6,70,03,240	8.75	59.77

Top gainers

(NSE)

Name	Closing Price	Previous close	%change
ADANI PORTS	393.50	374.40	5.10
HDFCBANK	2,130.00	2,048.35	4.65
INDUSINDBK	1,960.60	1,884.85	4.02
TECHM	709.00	687.25	3.16
M&M	924.00	897.95	2.90

Top losers

(NSE)

Name	Closing Price	Previous close	%change
SUNPHARMA	482.35	494.55	-2.47
TATAMOTORS	283.15	288.90	-1.99
DRREDDY	1,927.85	1,961.80	-1.73
HEROMOTOCO	3,550.00	3,601.45	-1.43
HINDALCO	234.95	238.10	-1.32

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
Oil & Gas Sector			
GAIL	350.25	342.65	+2.21
ONGC	177.35	173.95	+1.95
Hind Petroleum	312.30	307.70	+1.49
IOC	174.05	171.50	+1.48
Petronet LNG	220.85	218.25	+1.19
Bharat Petroleum	403.95	400.30	+0.91
Reliance Industry	921.30	917.35	+0.43

Comment

The S&P Oil & Gas index ended at 14429.44 up by 166.17 points or by 1.17%. GAIL, ONGC, Hind Petroleum and IOC were among the top gainers.

Other Corporate News:

- **Mahindra and Mahindra Ltd** announced that it has signed two memoranda of understanding with the Government of Maharashtra to further its next phase of expansion in electric vehicles.
- **Oil and Natural Gas Corp. Ltd (ONGC)** gained 3.5% after the company reported its highest profit in 17 quarters on back of higher oil prices. Fourth-quarter net profit jumped 37% to Rs5,915.12 crore compared to a profit of Rs4,340.18 crore in the same period last year.
- **Orient Cement Ltd** shares jumped 10.70% after the company announced that it has terminated agreements signed with Jaiprakash Associates Ltd related to the acquisition of Bhilai Jaypee Cement Ltd and Nigrie cement grinding unit.
- **GMR Infrastructure Ltd** reported a standalone net loss of Rs819.53 crore for the quarter ended 31 March, compared to a loss of Rs2,478.78 crore a year ago. Total revenue in the quarter stood at Rs321.29 crore, up from to Rs272.47 crore in the year-ago period.
- **Atlanta Ltd** shares dived 20% after the company announced in a notice to BSE that its statutory auditor PWC resigned with immediate effect.
- **Reliance Communications Ltd (RCom)** shares soared after NCLAT on Wednesday stayed the corporate insolvency resolution process initiated against RCom and two group companies—Reliance Infratel and Reliance Telecom. The NCLAT order came after telecom equipment manufacturer Ericsson India Pvt. Ltd, which had initiated the insolvency proceedings, accepted RCom's offer to pay Rs550 crore by 30 September.

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