



## End Day Commentary

# Market Snap

30<sup>th</sup> May 2018

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Index	Previous Close	Open	High	Low	Close	Change	Change%
Sensex	34949.24	34876.13	35017.45	34735.11	34906.11	-43.13	-0.12%
Nifty	10633.30	10579.00	10648.70	10558.45	10614.35	-18.95	-0.18%

### Indices registered losses after tracking weakness in global cues.

The 30-share BSE Sensex lost 43.13 points or 0.12% to settle at 34906.11 and the Nifty lost 18.95 points or 0.18% to settle at 10614.35. The BSE Mid-Cap rose 0.03%. The BSE Small-Cap index lost 0.19%. The midcap indices have outperformed while small cap has underperformed the Sensex in percentage terms. Indian equity benchmarks traded on high volatile note throughout the day and ended the session with small losses, dragged by banking stocks for the second straight day. Key Indices opened lower but it reversed trend after hitting fresh intraday high in afternoon trade. However weak global cues ahead of Italy's political crisis and fresh fears of a trade war between US and China were also dented domestic investor's sentiments. On the sectoral front, Bank and Metal were top gaining indices on BSE while on the flip side; Capital Goods, Healthcare, Oil & Gas, Realty and Consumer Durables were top losing indices on BSE. The top gainers on the Sensex were M&M, ICICI Bank, TCS, HDFC and Reliance while on the flip side; M&M, Coal India, Yes Bank, Kotak Bank and HUL were the top losers. On global Front; Asian markets shut the day on red note while European indices were trading in green.

The market breadth indicating the overall health of the market was negative. On the BSE, 1,213 shares rose and 1,479 shares fell. A total of 162 shares were unchanged.

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
<b>Capital Goods Sector</b>			
BEL	119.05	122.90	-3.13
Crompton Greaves	222.45	226.75	-1.89
Sadbhav Engineering	351.90	357.10	-1.45
Lakshmi Machine	8364.95	8465.04	-1.18
LT	1365.20	1380.10	-1.07
Suzlon	9.43	9.51	-0.84
Siemens	1042.75	1051.30	-0.81

#### Comment

The S&P Capital Goods index ended at 218940.86 down by 130.07 points or by 0.68%. BEL, Crompton Greaves, Sadbhav Engineering and Lakshmi Machine were among the major losers.

#### Most active (by value)

Rs. Cr (NSE)

Name	Qty	Pr.	Vol.
JUSTDIAL	1,54,63,064	579.95	920.59
JUBLFOOD	31,74,937	2,514.00	816.15
M&M	82,12,884	894.50	732.08
ICICIBANK	2,51,42,319	285.00	717.54
TCS	18,89,553	3,507.50	663.02

Name	Qty	Pr.	Vol.
RCOM	38,03,45,916	17.50	662.56
BHEL	3,65,40,757	82.65	307.05
RNAVAL	2,77,65,873	15.65	43.26
ICICIBANK	2,51,42,319	285.00	717.54
JPASSOCIAT	2,34,36,431	15.70	36.96

#### Top gainers

(NSE)

Name	Closing Price	Previous close	%change
M&M	894.50	870.25	2.79
BAJFINANCE	2,130.00	2,077.10	2.55
COALINDIA	288.75	282.35	2.27
YESBANK	343.90	338.05	1.73
BAJAJFINSV	5,973.00	5,887.85	1.45

#### Top losers

(NSE)

Name	Closing Price	Previous close	%change
HINDPETRO	306.30	299.25	315.05
HINDALCO	237.70	272.05	242.50
GRASIM	1,037.15	6,009.35	1,057.80
TATAMOTORS	288.95	573.20	294.65
ICICIBANK	285.00	345.20	289.90

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
<b>Healthcare Sector</b>			
IPCA Lab	673.55	690.45	-2.44
Aurobindo Pharma	565.80	579.50	-2.36
PEL	2354.45	2408.80	-2.25
Apollo Hospitals	987.15	1004.80	-1.75
DIVIS Lab	1051.65	1069.20	-1.64
STAR	413.50	419.30	-1.38
Glenmark Pharma	524.25	531.00	-1.27

### *Comment*

The S&P Healthcare index ended at 13111.91 down by 101.64 points or by 0.77%. Aurobindo Pharma, PEL, Divis Lab and Cipla were among the top losers.

### *Other Corporate News:*

- The National Company Law Appellate Tribunal (NCLAT) permitted **Vedanta Ltd** to make an upfront payment of Rs5,320 crore to the Committee of Creditors (CoC) of debt ridden Electrosteel Steel India Ltd pursuant to its approved resolution plan for the corporate debtor, while reserving its verdict on Vedanta's eligibility to submit a resolution plan under Section 29A of the Insolvency and Bankruptcy Code.
- **Aksharchem (India) Ltd** shares fell 2.13% after its fourth-quarter net profit declined to Rs4.88 crore from Rs9.45 crore a year ago. Q4 revenue from operations rose to Rs76.51 crore from Rs46.56 crore last year.
- **Medicamen Biotech Ltd** shares fell 2.20% after the company reported a net profit of Rs1.86 crore in the fourth quarter of 2018, down from Rs1.15 crore a year ago.
- **Eveready Industries India Ltd** announced that it has received a purchase order pertaining to smart LED street lighting from Kolkata Municipal Corporation worth Rs5.71 crores.
- **Infosys Ltd** announced that it has completed the acquisition of WONGDOODY, a US-based, full-service creative and consumer insights agency, for a consideration up to \$75 million.
- **Mahindra & Mahindra Ltd** shares rose after the company reported a 70.33% jump in standalone net profit for the quarter ended March, benefiting from a broader rural recovery which resulted in higher tractor and auto sales. Profit rose to Rs1,059.09 crore from Rs621.78 crore a year earlier.
- **Coal India Ltd** shares rose after its net profit for the March quarter had slipped 52% to Rs1,295.34 crore from Rs2,718.80 crore a year ago on the back of a sharp rise in employee benefit costs. Expenses on employee benefits alone jumped 80.2% to Rs16,653.86 crore from Rs9,240.67 crore during the period under consideration.



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