

End Day Commentary

Market Snap

29th May 2018

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Index	Previous Close	Open	High	Low	Close	Change	Change%
Sensex	35165.48	35213.14	35234.14	34922.18	34949.24	-216.24	-0.61%
Nifty	10688.65	10689.40	10717.25	10616.10	10633.30	-55.35	-0.52%

Indices registered losses after tracking weakness in global cues.

The 30-share BSE Sensex lost 216.24 points or 0.61% to settle at 34949.24 and the Nifty lost 55.35 points or 0.52% to settle at 10633.30. The BSE Mid-Cap lost 0.44%. The BSE Small-Cap index lost 0.26%. Both Indices has outperformed the Sensex in percentage terms. Indian equity benchmarks traded on volatile note throughout the day and ended the session with modest losses snapping a three-day winning streak dragged by banking stocks as losses widened in the fourth quarter for PSU Banks on the bank of higher bad loan provisions. Key indices hit fresh intraday high but after that fresh selling pulled the indices to fresh intraday low in late trade. Meanwhile weak global cues in Europe and Asia fell over political crisis in Italy and uncertainly about US-North Korea summit were also dented domestic bourses sentiments. On the sectoral front, Oil & Gas, Metal and Information Technology were top gaining indices on BSE while on the flip side; Bank, Healthcare, Realty and Consumer Durables were top losing indices on BSE. The top gainers on the Sensex were M&M, Bharti Airtel, Infosys, TCS and Hero Motocorp while on the flip side; ICICI Bank, SBI, Indusind Bank, Yes Bank and Kotak Bank were the top losers. On global Front; Asian markets shut the day on red note while European indices were trading in red.

The market breadth, indicating the overall health of the market, was negative. On the BSE, 1235 shares rose and 1445 shares fell. A total of 163 shares were unchanged.

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
Bank Sector			
PNB	85.65	88.70	-3.43
Bank Of Baroda	140.45	145.40	-3.40
ICICI Bank	290.65	299.25	-2.87
SBI	264.90	272.25	-2.69
Indusind Bank	1877.55	1917.45	-2.08
Yes Bank	338.45	344.60	-1.78
Kotak Bank	1283.15	1301.15	-1.38

Comment

The S&P Bank index ended at 29410.74 down by 480.26 points or by 1.61%. PNB, Bank Of Baroda, ICICI Bank and SBI were among the major losers.

Most active (by value)

Rs. Cr (NSE)

Name	Qty	Pr.	Vol.
JUSTDIAL	2,95,04,528	588.50	1786.26
LT	68,14,062	1,381.00	954.77
VEDL	3,29,36,741	252.65	820.03
RELIANCE	81,73,396	916.90	752.21
TCS	17,62,656	3,519.95	620.00

Name	Qty	Pr.	Vol.
RCOM	20,10,30,693	15.95	324.06
BHEL	6,39,43,559	83.50	536.68
VEDL	3,29,36,741	252.65	820.03
SUZLON	3,09,95,345	9.40	29.94
JUSTDIAL	2,95,04,528	588.50	1786.26

Top gainers

(NSE)

Name	Closing Price	Previous close	%change
M&M	874.95	849.95	2.94
GAIL	343.60	336.40	2.14
HCLTECH	909.00	894.50	1.62
BHARTIARTL	381.10	375.15	1.59
IOC	172.30	170.45	1.09

Top losers

(NSE)

Name	Closing Price	Previous close	%change
ICICIBANK	289.95	299.25	-3.11
SBIN	263.65	272.05	-3.09
BAJAJFINSV	5,868.00	6,009.35	-2.35
ZEEL	560.05	573.20	-2.29
YESBANK	338.35	345.20	-1.98

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
<u>Healthcare Sector</u>			
Aurobindo Pharma	579.50	605.10	-4.23
PEL	2408.80	2468.35	-2.41
Divis Lab	1069.20	1092.00	-2.08
Cipla	530.75	540.35	-1.77
Wockhardt	683.95	694.45	-1.51
Glenmark	531.00	538.40	-1.37
STAR	419.30	423.30	-0.94

Comment

The S&P Healthcare index ended at 13213.55 down by 105.90 points or by 0.80%. Aurobindo Pharma, PEL, Divis Lab and Cipla were among the top losers.

Other Corporate News:

- **Mahindra and Mahindra Ltd** reported a 70.33% jump in standalone net profit for the March 2018 quarter. Company's Q4 Profit rose to Rs1,059.09 crore from Rs621.78 crore a year earlier. Revenue during the period increased 10.47% to Rs13,307.88 crore from Rs12,047.58 crore in the year-ago quarter.
- **Bharat Heavy Electricals Ltd** shares rose 6% to Rs83.95 per share after the company reported a net profit of Rs457 crore in the quarter ended 31 March, up from Rs216 crore a year earlier.
- **Reliance Communications Ltd** (RCom) has offered to pay Rs500 crore to Ericsson India Pvt. Ltd to settle a dispute related to unpaid dues of over Rs1,150 crore. RCom made the offer during a National Company Law Appellate Tribunal (NCLAT) hearing over an appeal filed by RCom against a 15 May order of the Mumbai bench of the National Company Law Tribunal (NCLT) initiating insolvency proceedings against it on a plea made by Ericsson for recovery of unpaid dues.
- **Suven Life Sciences Ltd** announced that it has received one product patent from each New Zealand and US corresponding to the new chemical entities for the treatment of disorders associated with Neurodegenerative diseases.
- **Hindustan Mills Ltd** announced that its board will consider a sale of its composite division situated at Ambarnath and Karad either in whole or substantial the whole or in parts.
- **Vedanta Ltd** shares fell 5.5% after the Tamil Nadu government orders permanent shutdown of Sterlite copper plant in Thoothukudi in the wake of last week's firing that killed 13 people protesting against the plant.
- **Larsen and Toubro Ltd** shares rose 1.2% after the company announced its profit rose 5% from a year ago to Rs3,337.95 crore in the March quarter from Rs3,180.41 crore. Revenue from operations rose 10% to Rs41,110.86 crore from Rs37,179.30 crore.

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