



End Day Commentary

Market Snap

10th October 2017

Index	Previous Close	Open	High	Low	Close	Change	Change%
Sensex	31846.89	31910.82	31994.77	31896.90	31924.41	+77.52	+0.24%
Nifty	9988.75	10013.70	10034.00	10002.30	10016.95	+28.20	+0.28%

Indices continued to climb up for three consecutive days.

The 30-share BSE Sensex rose 77.52 points or 0.24% to settle at 31924.41 and the Nifty rose 28.20 points or 0.28% to settle at 10016.95. The BSE Mid-Cap rose 0.64%. The BSE Small-Cap index rose 0.95%. Both the Indices have outperformed the Sensex in percentage terms. Indian equity benchmarks traded on positive note throughout the day and ended the session with small gains as led by pharma, oil and gas and banking stocks advanced. However sustained buying by domestic financial institutions and broader gains were limited by retail investors ahead of the second quarter earnings season amid a firming trend in the Asian region helped markets extend gains for a third day. Meanwhile positive global cues were also supported bourses sentiment. On the sectoral front, Information Technology, Healthcare, Oil & Gas, Capital Goods and Bank were top gaining indices on BSE while on the flip side Realty and FMCG were losing indices on BSE. The top gainers on the Sensex were Lupin, Axis Bank, Reliance, Coal India and Infosys while on the flip side ICICI Bank, Tata Steel, HUL, ITC and Sun Pharma were the top losers. On global Front; Asian markets shut the day on green note while European indices were trading in green.

The market indicating the overall health of the market was positive. On BSE, 1,531 shares rose and 1,176 shares fell. A total of 148 shares were unchanged.

BSE Sector	Current	Last	% Change
Realty Sector			
Sobha developers	436.75	459.45	-4.94
Unitech	6.43	6.59	-2.42
Oberoi Realty	418.20	426.50	-1.94
Anant Raj	55.65	56.75	-1.93
Phoenix	520.85	527.10	-1.18
DLF	172.15	173.05	-0.52
Prestige	298.60	300.00	-0.46

Comment

The S&P Realty index ended at 2132.27 down by 20.95 points or by 0.97%. Sobha Developers, Unitech, Oberoi Realty and Anant Raj were among the major losers.

Most active (by value)

Rs. Cr (NSE)

Name	Qty	Pr.	Vol.
Reliance	67,34,945	842.25	567.24
ICICI Bank	1,85,94,344	270.00	503.24
D Mart	33,65,037	1,193.00	393.69
Cochin Ship	66,39,503	571.55	373.86
HDFC	19,56,024	1,745.95	340.91

Name	Qty	Pr.	Vol.
JP Associates	9,18,98,646	19.20	173.41
Suzlon	7,85,46,900	16.20	124.73
South Bank	7,82,93,595	30.05	237.23
TTML	2,47,81,421	4.05	10.61
RCOM	2,36,58,121	16.85	39.41

Top gainers

(NSE)

Name	Closing Price	Previous close	%change
UPL	823.7	792.85	3.89
Lupin	1,063.00	1,039.95	2.22
Bharti Airtel	386.5	378.95	1.99
Power Grid	204.75	200.95	1.89
Indusind Bank	1,728.05	1,699.50	1.68

Top losers

(NSE)

Name	Closing Price	Previous close	%change
IOC	409.65	414.15	-1.09
Eicher Motors	31530.00	31874.15	-1.08
Vedanta Ltd	321.00	324.00	-0.93
HUL	1,209.00	1,220.25	-0.92
Ambuja Cement	277.70	280.25	-0.91

<i>BSE Sector</i>	<i>Current</i>	<i>Last</i>	<i>% Change</i>
<u>IT Sector</u>			
Mindtree	490.50	479.65	+2.47
Persistent System	658.80	649.25	+1.47
MPHASIS	619.25	611.05	+1.34
Infosys	935.60	923.65	+1.29
Tech Mahindra	464.90	463.55	+0.29
TCS	2459.55	2452.55	+0.28
Oracle Financial	3536.75	3530.65	+0.17

Comment

The S&P Information Technology index ended at 10220.85 up by 72.07 points or by 0.71%. Mindtree, Persistent System, MPHASIS and Infosys were among the top gainers.

Other Corporate News:

- **Biocon** rose 3.42% after the company said the US drug regulator has issued complete response letter to a proposed biosimilar being developed jointly by Biocon and Mylan.
- **South Indian Bank** slumped 6.24% after net profit plunged 96.09% to Rs 4.32 crore on 13.82% rise in total income to Rs 1816.67 crore in Q2 September 2017 over Q2 September 2016.
- **CMI FPE** announced that **PHP Group**, one of the biggest manufacturers of cold rolled steel products in Bangladesh ordered a high capacity push pull picking line, a full automated 6-hi cold rolling mill, a state of the art continuous galvanizing line, as well as two finishing lines from the Indian affiliate of CMI industry for its cold rolling mill complex in Feni, Bangladesh.
- **Prakash Industries** announced that the company has sponge iron capacity of 1 million tonnes per annum at its integrated steel plant in Chattisgarh. In order to become self reliant with respect to the requirement of sponge iron in its steel melting shop, the company has implemented its fifth sponge iron rotary kiln having capacity of 0.2 million tonnes per annum (mtpa) in April 2017.
- **Suven Life Sciences** announced it has secured one product patent from New Zealand corresponding to the new chemical entities (NCEs) for the treatment of disorders associated with neurodegenerative diseases and these patents are valid through 2034.
- **Sadbhav Engineering** announced that it has been declared as the successful bidder (L1) in respect of the bid invited by executive engineer (Cons), construction division, Kandla Port Trust, Kutch District, Gujarat.
- **Infosys** gained 1.17% after the company announced that its buyback committee has set 1 November 2017 as the record date for its share buyback programme.

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